



BOARD OF
REGENTS
STATE OF IOWA

FUNDING THE FUTURE: STATE APPROPRIATIONS FOR IOWA'S REGENT INSTITUTIONS

Fiscal 2014

Iowa Facts

2

- ❑ Analysis conducted by Georgetown University shows that fully 60 percent of jobs in the U.S. will require postsecondary education by 2018.
- ❑ Governor Branstad has set goals to create 200,000 new jobs for Iowans and increase family incomes by 25%.
- ❑ September 2010 report from the Lumina Foundation concludes that Iowa will need to fill 319,000 jobs requiring postsecondary credentials by 2018.
- ❑ Regent institutions are preparing students for the Iowa economy.

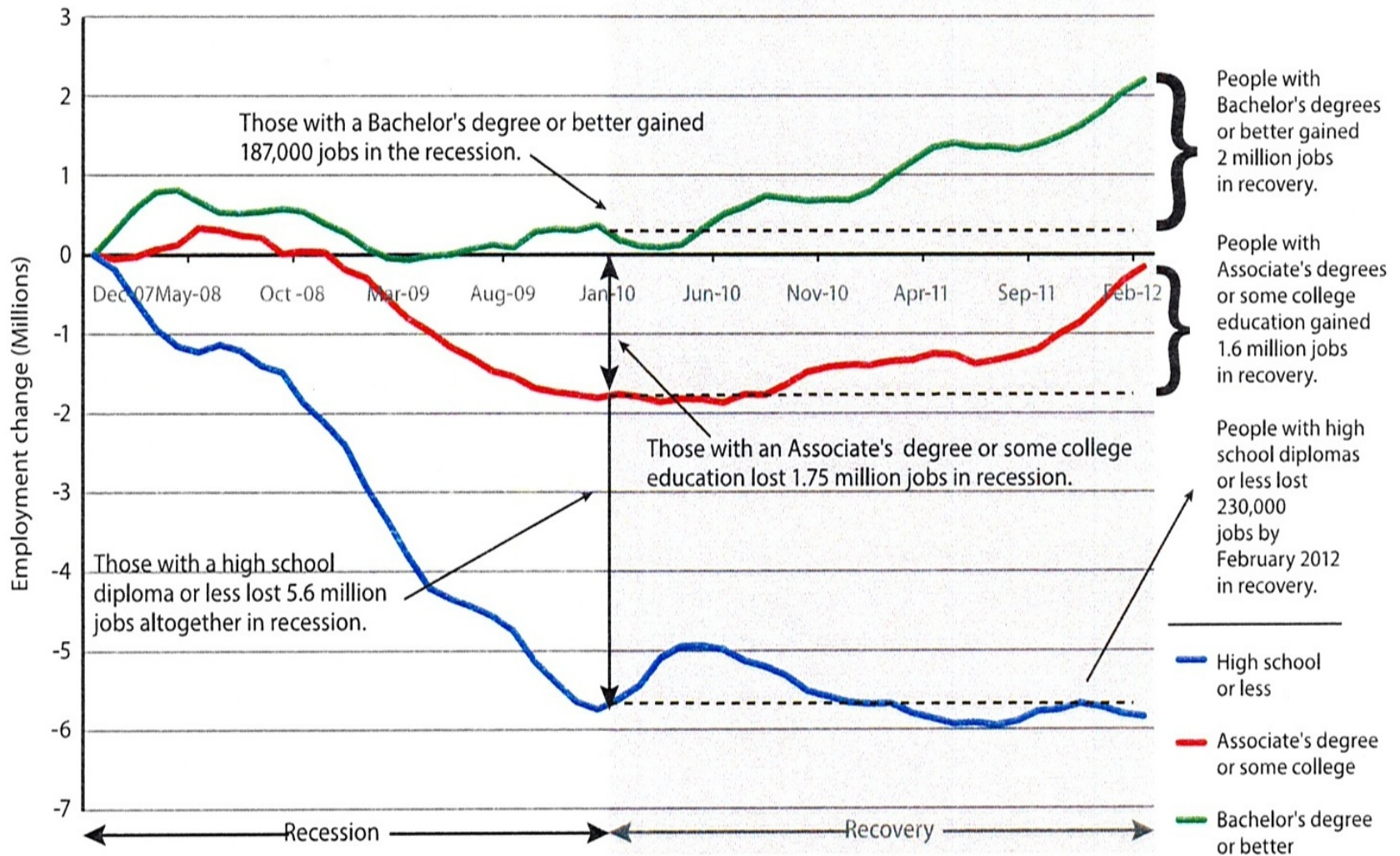
Impact of Iowa's Public Institutions

3

- ❑ Iowa's public universities contribute between \$8–\$9 billion annually to Iowa's economy
- ❑ Last year, \$842 million was secured in sponsored research for the betterment of Iowans and the nation
- ❑ Regent institutions educate nearly 75,000 students and employ over 46,000 Iowans
- ❑ The Regent Enterprise has a \$4.7 billion budget, 15% funded by State dollars

Job Recovery

4

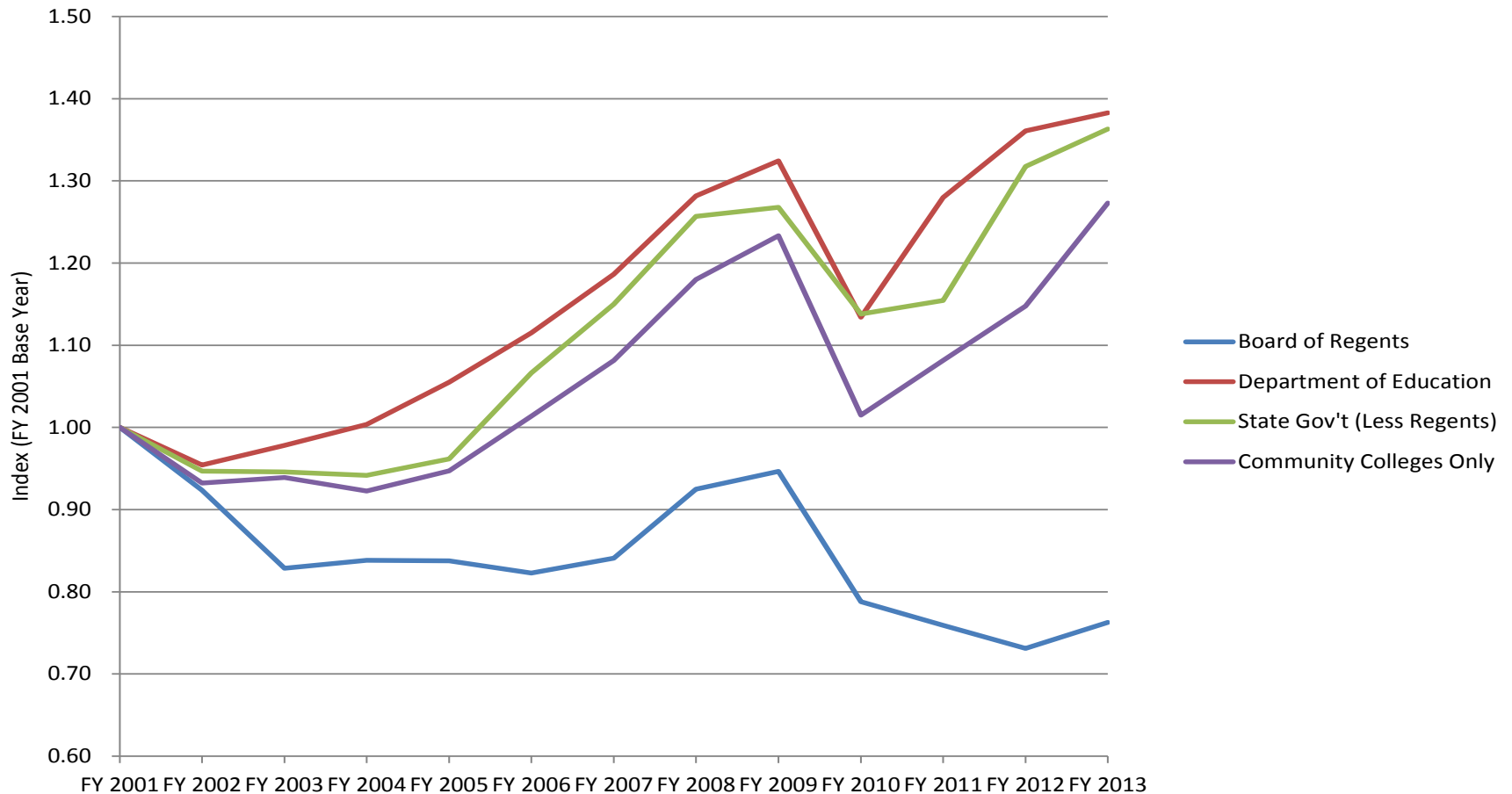


Comparative State General Fund Appropriations

5

Comparative State General Fund Appropriations

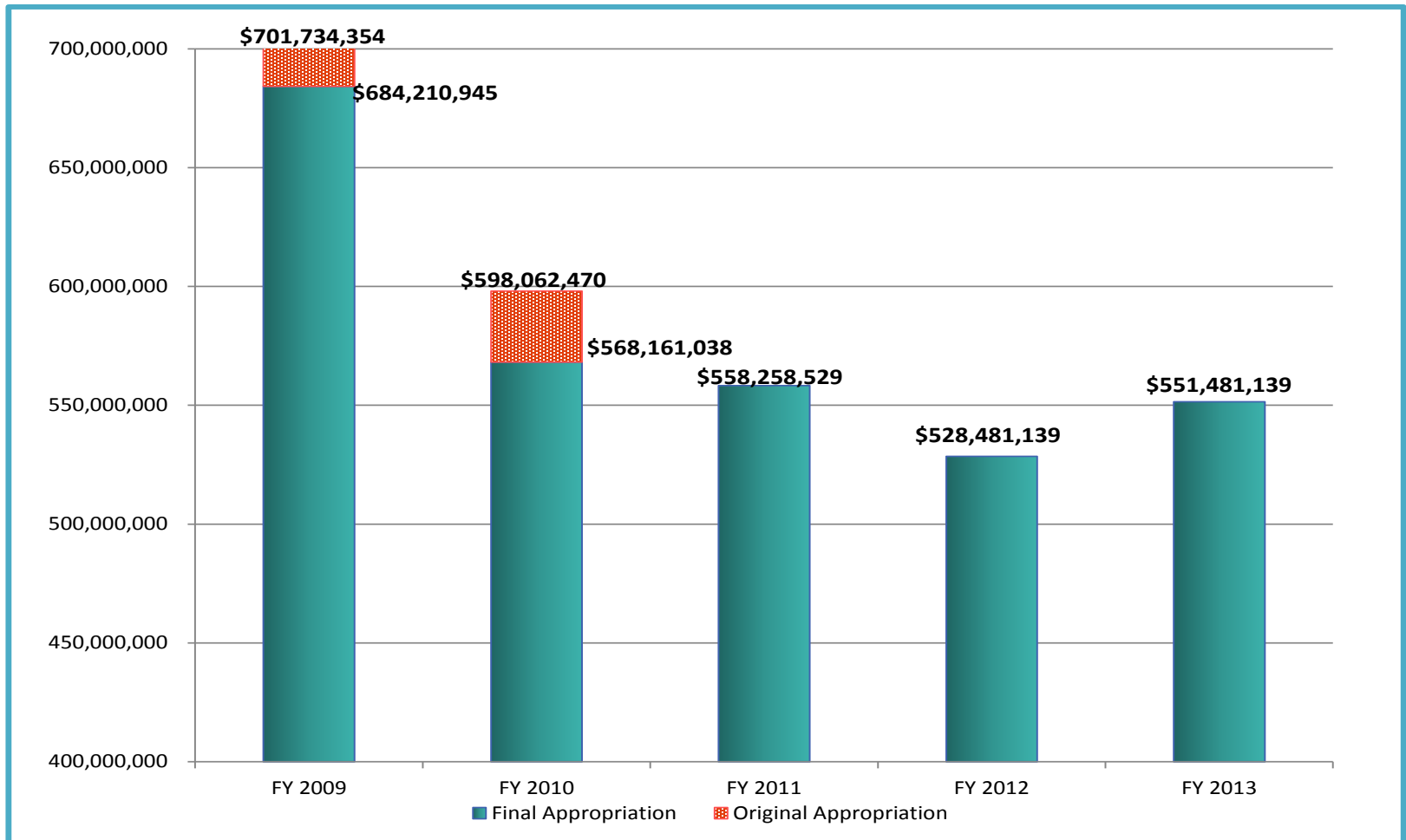
Source: LSA's Gray Book



Source: LSA's Gray Book

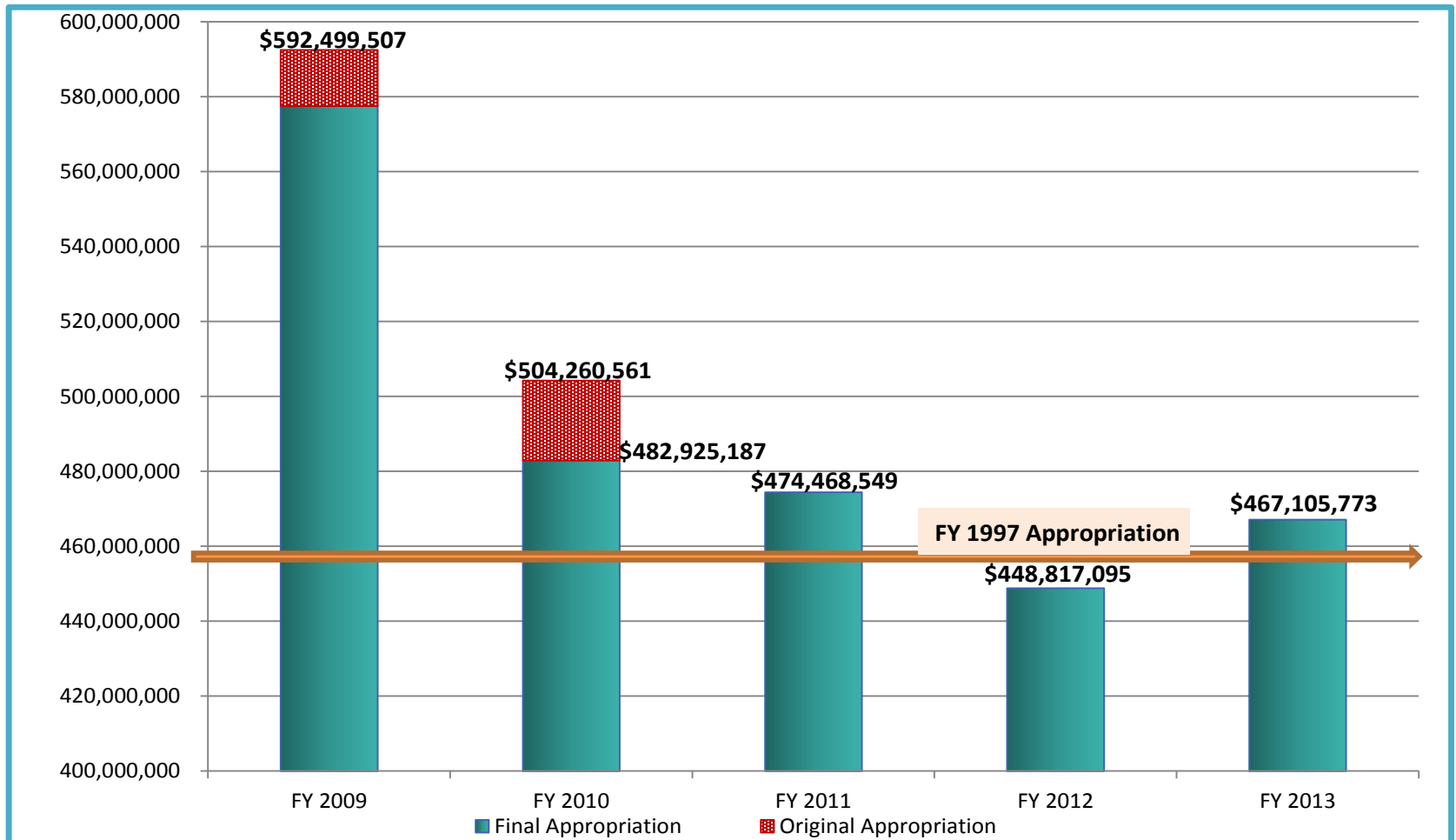
State Operating Appropriations

6



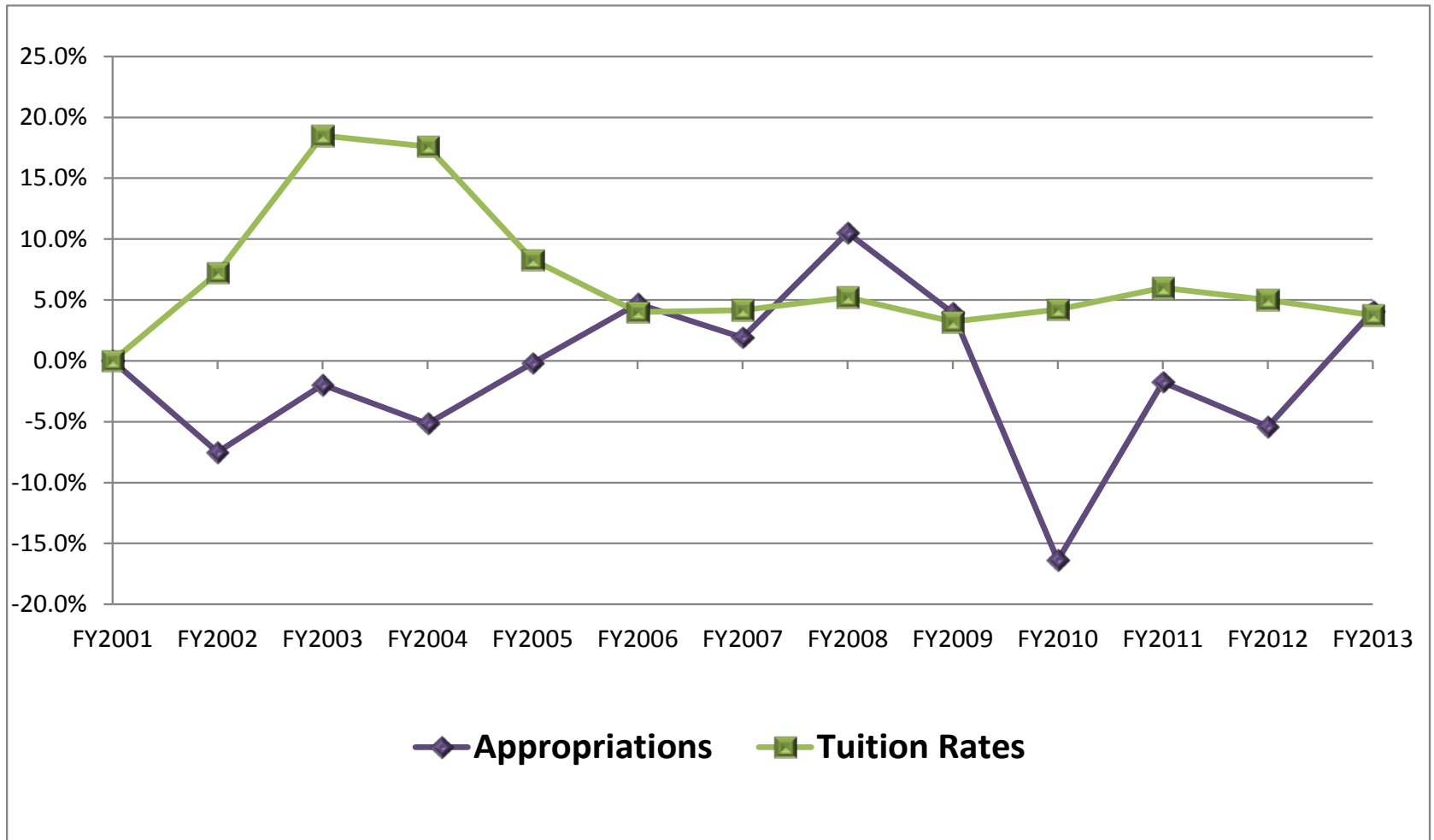
General University State Funding

7



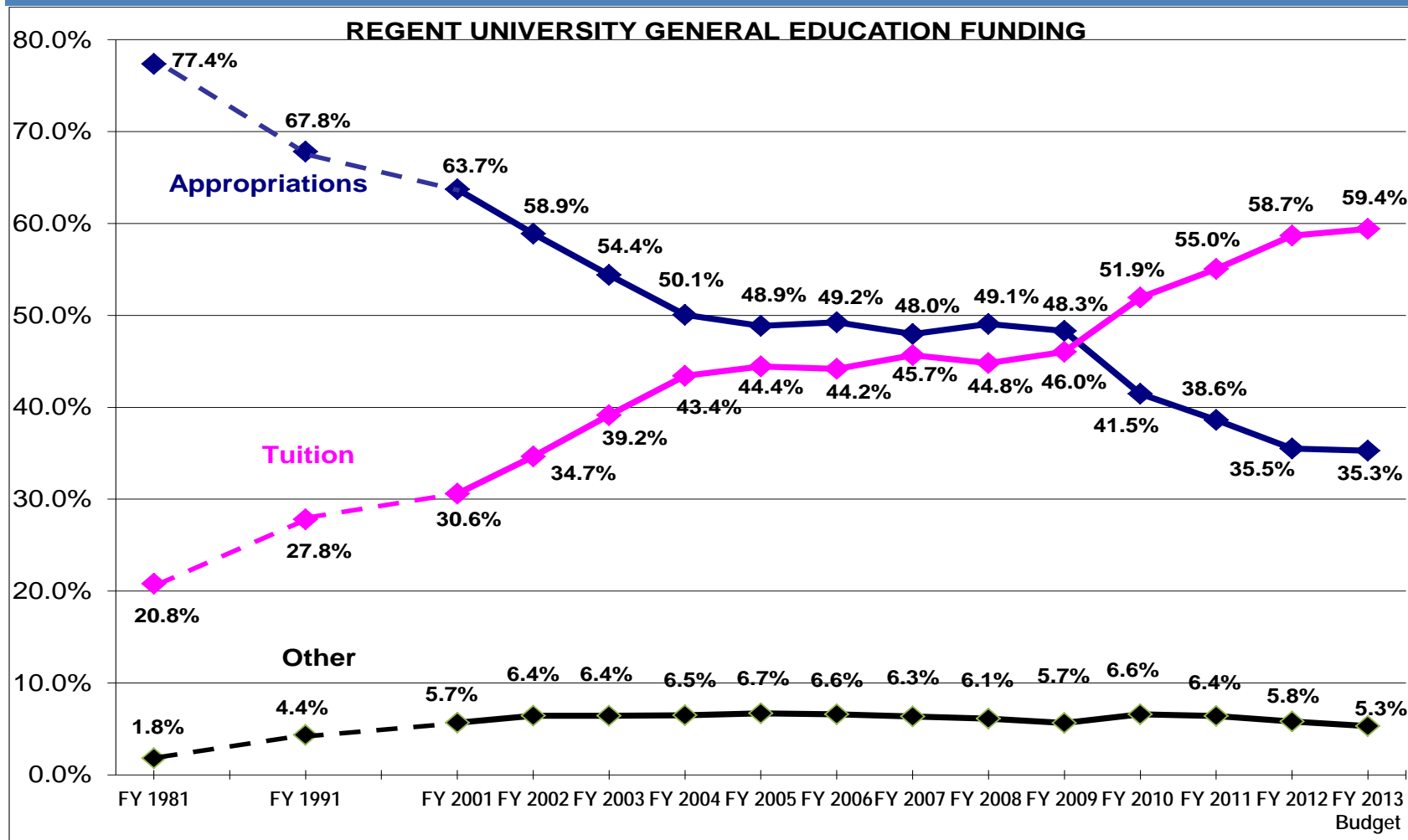
State Reductions Impact on Tuition Rates

8



Change in General University Funding Sources

9



FY 2014 Operating Appropriations Request

10

- Appropriations requests for FY 2014 were submitted to the State on October 1
- Total incremental request is \$40.1M; 40% for Higher Education
- Student Financial Aid - \$39.5M
- Regent request covers seven major functional areas:
 - Higher Education
 - Special School Education
 - UIHC IowaCare Program
 - Iowa Public Radio
 - Legislative Special Purpose
 - Economic Development
 - Tuition Replacement
 - Financial Aid

Higher Education

11

FY 2013 Recurring Appropriations	\$467,105,773
Incremental Funds	12,144,750
Strategic Initiatives	<u>4,000,000</u>
Proposed Total Appropriations	\$483,250,523
 Total Requested Increase	 \$ 16,144,750

Legislative Special Purpose

12

FY 2013 Recurring Appropriations	\$ 68,136,816
Incremental Funds	1,473,224
Strategic Initiatives	<u>16,127,563</u>
Proposed Total Appropriations	\$ 90,437,603
 Total Requested Increase	 \$ 17,600,787

Strategic Initiatives

13

STEM - Recurring	\$ 4,700,000
NEW	
Bioeconomy	7,500,000
Entrepreneurship	7,000,000
State Hygienic Lab	865,199
Veterinary Diagnostic Lab	<u>762,364</u>
Total Requested New	\$ 17,600,787

Special Schools

14

FY 2013 Recurring Appropriations	\$ 12,638,685
Incremental Funds	<u>379,161</u>
Proposed Total Appropriations	\$ 13,017,846
 Total Requested Increase	 \$ 379,161

Economic Development

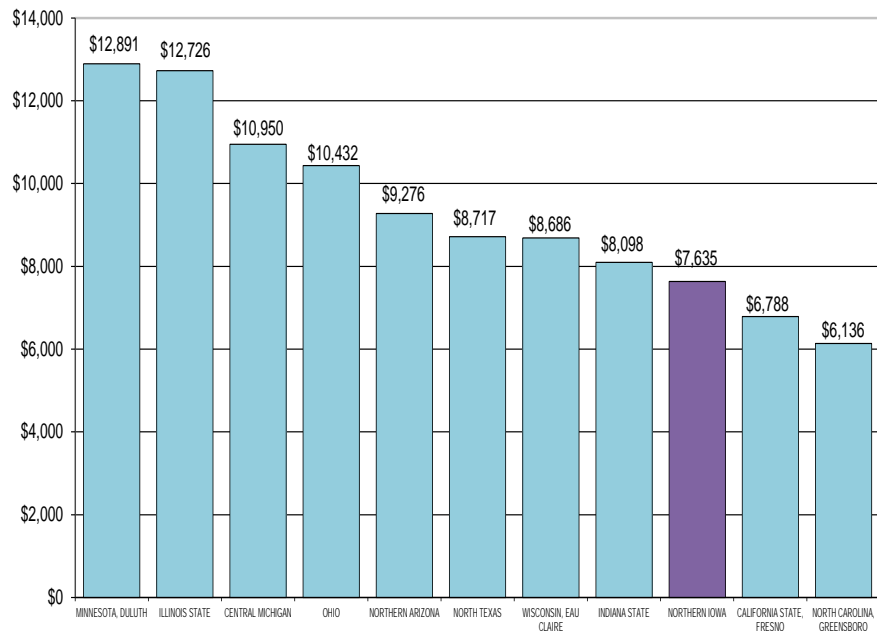
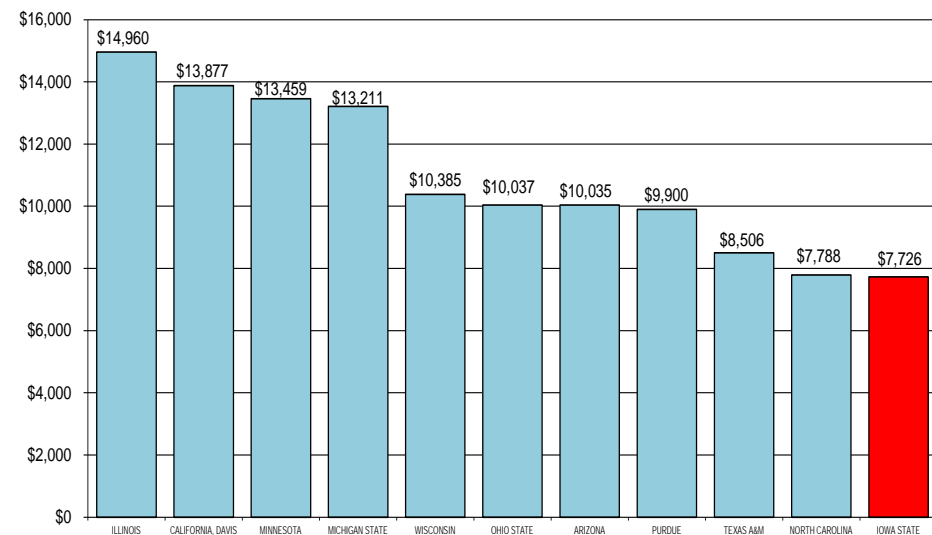
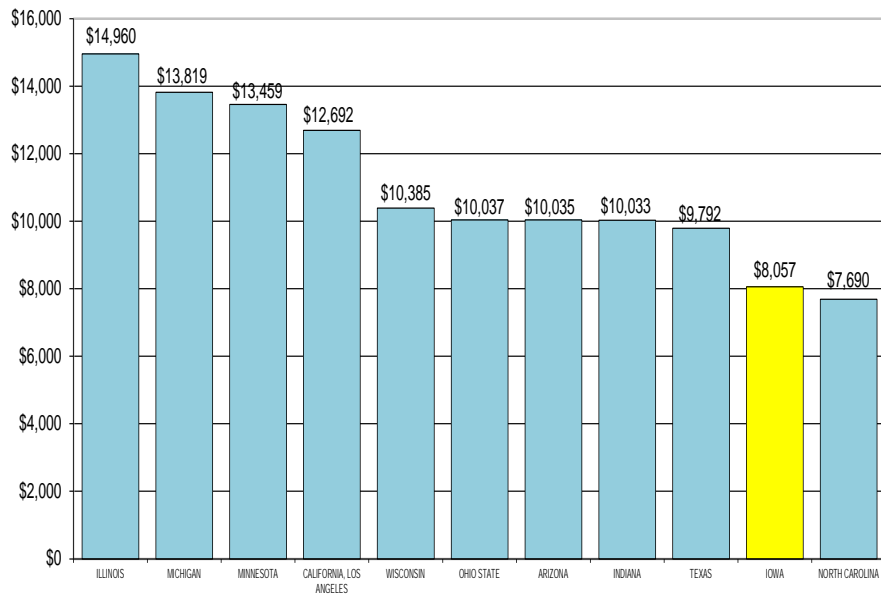
15

FY 2013 Recurring Appropriations	\$ 3,208,297
Incremental Funds	83,416
Strategic Initiatives	150,000
Replacement of One-time Funding	<u>3,000,000</u>
Proposed Total Appropriations	\$ 6,441,713
 Total Requested Increase	 \$ 3,233,416

Total Appropriations Request

16

FY 2013 Recurring Appropriations	\$603,896,135
Incremental Funds	16,833,577
Strategic Initiatives	20,277,563
Replacement of One-time Funding	3,000,000
Student Financial Aid	<u>39,500,000</u>
Proposed Total Appropriations	\$683,507,275
 Total Requested Increase	 \$ 79,611,140



FY 2013 Tuition and Fees

Regent Universities and Peer Institutions